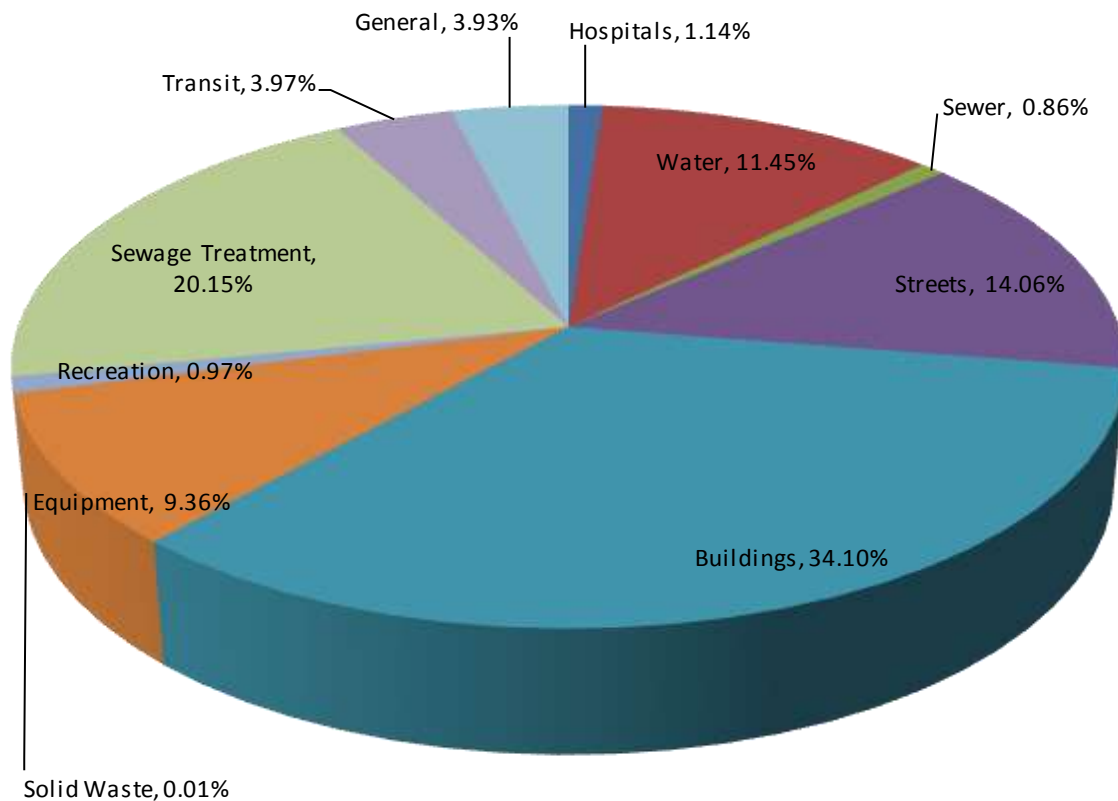


Fall 2017 Debenture Issue

On Tuesday October 24, 2017 the Nova Scotia Municipal Finance Corporation priced its fall debenture. Thirteen municipalities and three municipal enterprises participated in the issue which totaled \$48,296,547. The debenture closed on November 9, 2017.

The "all-in" cost for the fall debenture issue was 2.98%.

The loans MFC provided to municipalities helped finance the following infrastructure investments:



Series Pricing		"All-in" Costs	
Maturity	Coupon Rate	Term	"All-in" Cost
9-Nov-18	1.7340%	5 years	2.44%
9-Nov-19	1.9300%	10 years	2.84%
9-Nov-20	2.1320%	15 years	3.12%
9-Nov-21	2.2970%	20 years	3.24%
9-Nov-22	2.4660%	25 years	3.30%
		30 years	3.33%
9-Nov-23	2.6170%		
9-Nov-24	2.7540%	Total	2.98%
9-Nov-25	2.8920%	The "all-in" cost is for	
9-Nov-26	2.9900%	straight serial loans &	

	9-Nov-27	3.0730%		any final year "balloon".		
	9-Nov-28	3.1780%				
	9-Nov-29	3.2490%				
	9-Nov-30	3.2940%				
	9-Nov-31	3.3390%				
	9-Nov-32	3.3820%				

