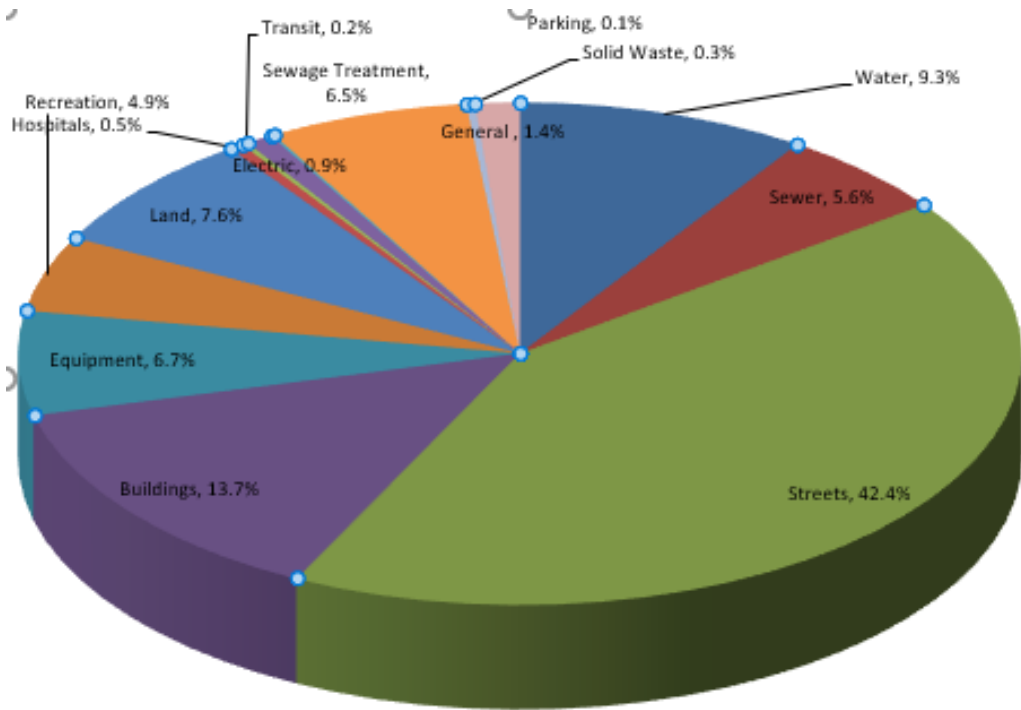


## Spring 2021 Debenture Issue

On Thursday May 13, 2021 the Nova Scotia Municipal Finance Corporation prices its Spring debenture. Nineteen municipalities, one village, and four enterprises participated in the issue that totaled \$121,785,747. The debenture closed on May 28, 2021.



The interest rates for this debenture issue are:

<b>Series Pricing</b>		<b>"All-in" Costs</b>	
<b>Maturity</b>	<b>Coupon Rate</b>	<b>Term</b>	<b>"All-in" Cost</b>
28-May-22	0.4000%	5 years	1.24%
28-May-23	0.5650%	10 years	1.91%
28-May-24	0.8500%	15 years	2.35%
28-May-25	1.1480%	20 years	2.54%
28-May-26	1.3980%	25 years	2.63%
		40 years	2.74%
28-May-27	1.6460%		
28-May-28	1.8500%	<b>Total</b>	<b>2.01%</b>
28-May-29	2.0400%	<b>The "All-in" cost is for</b>	
28-May-30	2.2110%	<b>straight serial loans &amp;</b>	
28-May-31	2.3760%	<b>any final year "balloon".</b>	
28-May-32	2.4860%		
28-May-33	2.5910%		
28-May-34	2.6690%		
28-May-35	2.7490%		
28-May-36	2.8090%		